



**COLUMBUS  
RETIREMENT  
FUND**

[www.col-ret.co.za](http://www.col-ret.co.za) • t: +27 12 648 9180 • e: [yourfund@columbus.co.za](mailto:yourfund@columbus.co.za)

**23 February 2026**

## **COLUMBUS RETIREMENT FUND: SURPLUS DISTRIBUTION TO MEMBER**

Dear Member,

We are writing to share positive news regarding the financial health of your Retirement Fund and the growth of your savings.

### **Tri-Annual Valuation Results**

Every three years, a registered Valuator is legally required to review the Fund to ensure it is financially healthy. We have recently completed this review for the period ending 31 December 2024 (it runs in three – year periods). We are pleased to report that the Fund is fully funded.

This means the Fund holds enough money to cover all its obligations to members. Your retirement savings are secure and well-managed.

### **Employer Contributions toward Costs**

As a reminder, the employer pays a contribution of **2.5%** of your pensionable salary into the Fund specifically to cover operational costs. This is a significant benefit to you, as it covers:

+ **Fund Operational Costs:**

The professional fees required to manage and invest your money.

+ **Group Life Assurance:**

Insurance cover that protects your family if something happens to you, while you are employed.

Because the employer covers these expenses, your personal retirement savings can grow effectively without being reduced by these fees.

### **Surplus Distribution to Members**

Due to the prudent financial management and oversight by the Board of Trustees over the past three years, a **surplus** has accumulated in the Fund's Expense Reserve Account.

Registration number: 12/8/33171

Columbus Stainless • Office Block D • Hendrina Road • Middelburg • 1050  
P.O Box 67528 • Highveld Park Ext.2 • Centurion • 0169



**COLUMBUS  
RETIREMENT  
FUND**



**COLUMBUS  
RETIREMENT  
FUND**

After discussion, the Board of Trustees have resolved to distribute this surplus directly to the members.

+ **Eligibility:**

Every member active as at **31 December 2024** will receive a share of this surplus.

+ **Calculation:**

The surplus will be allocated in proportion to your Fund Credit (the Provident Fund section) as at 31 December 2024 and invested in the investment portfolios in accordance with your current investment choice at the date of allocation on your member record.

+ **Process:**

You do not need to take any action. This allocation has been added automatically to your **retirement savings account**.

+ **Where to see this:**

You will be able to see this credit on your Investment Reconciliation (via the online member portal).

Location: Navigate to **Member Transactions**; click on **Investment Reconciliation**. What to look for: Compare your 31 January amount to other months. The "spike" or higher amount you see for January represents your specific surplus allocation.

## Summary

The Fund remains in a strong financial position as we continue to enhance its internal operations to ensure that your retirement savings are prudently managed and protected. Thank you for your continued trust in the Board of Trustees.

Best regards

---

**PD THERON  
PRINCIPAL OFFICER**

Registration number: 12/8/33171

Columbus Stainless • Office Block D • Hendrina Road • Middelburg • 1050  
P.O Box 67528 • Highveld Park Ext.2 • Centurion • 0169



**COLUMBUS  
RETIREMENT  
FUND**